

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

SL.No.	Particulars	Quarter Ended 30-Jun-22 Un-audited	Quarter Ended 31-Mar-22 Audited	Quarter Ended 30-Jun-21 Un-audited	Period Ended 31-Mar-22 Audited
1	Income				
	(a) Revenue from operations	255.04	222.23	205.67	928.54
	(a) Revenue from operations	24.75	24.35	75.32	113.30
	Total Income from operations	279.79	246.58	280.99	1,041.84
2	Expenses:				
	(a) Operating Expenses	203.83	168.49	186.28	691.17
	(b) Cost of Sales		-21.34	-	-
	(c) Employee benefit expenses	57.32	4.04	60.70	254.91
	(d) Finance costs	4.06	56.71	3.76	15.77
	(e) Depreciation and amortization expenses	14.59	14.47	17.31	65.79
	(f) Other Expenses	37.45	42.81	40.05	175.49
	Total expenses	317.25	265.19	308.11	1,203.14
	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	(37.46)	(18.61)	(27.12)	(161.29)
3	Exceptional items	-	-	-	-
	Profit / (loss) before extraordinary items and taxation (3-4)	(37.46)	(18.61)	(27.12)	(161.29)
6	Extraordinary items	-	-	-	-
7	Profit / (loss) before taxation (5-6)	(37.46)	(18.61)	(27.12)	(161.29)
8	Income tax expenses				
	(a) Current tax charge / (Credit)				
	(b) Tax relating to earlier years charge / (Credit)				
	(c) Reversal of MAT Credit				
	(d) Deferred tax charge / (Credit)	-	0.57	-	9.15
	Total tax expenses	-	160.42	-	9.15
9	Profit / (loss) for the period (7 - 8)	(37.46)	(19.17)	(27.12)	(170.44)
10	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-151.27
11	Total Comprehensive income (9+10)	(37.46)	(19.17)	(27.12)	(321.71)
12	Paid up Share Capital (face value of Rs. 10/- per share)	516.47	516.47	516.47	516.47
13	Reserves Excluding Revaluation Reserves				
14	Earnings per share of Rs. 10/- each : (Not Annualized)				
	(a) Basic (Rs)	(0.73)	(0.37)	(0.53)	(3.30)
	(b) Diluted (Rs)	(0.73)	(0.37)	(0.53)	(3.30)

Notes to the financial results:

1	The above financial results for the quarter ended 30th June, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12-08-2022.
2	This report has been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
3	The company is primarily engaged in Internet solutions and services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
4	The impact of the COVID-19 has been felt across the economy and business segments. In preparation of these results, the company has taken into account both the current situation and likely future developments and has considered internal and external source of information to arrive at its assessments. The Company has considered such impact to the extent known and available currently. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. Hence, the Company will continue to monitor any material changes to future economic conditions which may have any bearing on the Company's operations.

 Place: Hyderabad
 Date : 12th August, 2022

 By order of the Board
 For CITY ONLINE SERVICES LIMITED

 S. Raghava Rao
 Chairman and Managing Director
 DIN: 01441612

Regd. Office : 701, 7th Floor, Aditya Trade Center, Ameerpet, Hyderabad - 500 038.

www.cityonlines.com

Phone : 040-67231900, 67231912, 66416882.

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