

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022,

Rs.in lakhs

SL.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022 Un - Audited	30-06-2022 Un - Audited	30-09-2021 Un - Audited	30-09-2022 Un - Audited	30-09-2021 Un - Audited	31.03.2022 Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	220.52	255.04	247.88	475.56	453.55	917.52
	(b) Other income	52.88	24.75	14.63	77.63	89.95	124.32
	<b>Total income from operations</b>	<b>273.41</b>	<b>279.79</b>	<b>262.51</b>	<b>553.20</b>	<b>543.50</b>	<b>1,041.84</b>
<b>2</b>	<b>Expenses:</b>						
	(a) Operating Expenses	151.23	203.83	142.71	355.06	328.99	691.17
	(b) Employee benefit expenses	35.35	57.32	72.86	92.67	133.56	254.91
	(c) Finance costs	4.05	4.06	3.80	8.11	7.56	15.77
	(d) Depreciation and amortization expenses	6.68	14.59	18.19	21.27	35.50	65.79
	(e) Other Expenses	26.75	37.45	21.27	64.20	61.32	175.49
	<b>Total expenses</b>	<b>224.06</b>	<b>317.25</b>	<b>258.83</b>	<b>541.31</b>	<b>566.93</b>	<b>1,203.13</b>
	<b>Profit / (loss) before exceptional and extraordinary items and taxation (1-2)</b>	<b>49.35</b>	<b>-37.46</b>	<b>3.68</b>	<b>11.89</b>	<b>-23.43</b>	<b>-161.29</b>
<b>3</b>	<b>Profit / (loss) before exceptional and extraordinary items and taxation (1-2)</b>	<b>49.35</b>	<b>-37.46</b>	<b>3.68</b>	<b>11.89</b>	<b>-23.43</b>	<b>-161.29</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit / (loss) before extraordinary items and taxation (3-4)</b>	<b>49.35</b>	<b>-37.46</b>	<b>3.68</b>	<b>11.89</b>	<b>-23.43</b>	<b>-161.29</b>
<b>6</b>	Extraordinary items	-	-	-	-	-	-
<b>7</b>	<b>Profit / (loss) before taxation (5-6)</b>	<b>49.35</b>	<b>-37.46</b>	<b>3.68</b>	<b>11.89</b>	<b>-23.43</b>	<b>-161.29</b>
<b>8</b>	<b>Income tax expenses</b>						
	(a) Current tax charge / (Credit)	9.32	-	-	9.32	-	-
	(b) Tax relating to earlier years charge / (Credit)	-	-	0.66	-	0.66	-
	(c) Reversal of MAT Credit	-	-	9.22	-	9.22	-
	(d) Deferred tax charge / (Credit)	10.96	-	-	10.96	-	9.15
	<b>Total tax expenses</b>	<b>20.29</b>	<b>-</b>	<b>9.88</b>	<b>20.29</b>	<b>9.88</b>	<b>9.15</b>
<b>9</b>	<b>Profit / (loss) for the period (7 - 8)</b>	<b>29.06</b>	<b>-37.46</b>	<b>-6.20</b>	<b>-8.40</b>	<b>-33.31</b>	<b>-170.44</b>
<b>10</b>	<b>Other Comprehensive Income</b>						
	Item that will not be re-classified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Total Comprehensive income (9+10)</b>	<b>29.06</b>	<b>-37.46</b>	<b>-6.20</b>	<b>-8.40</b>	<b>-33.31</b>	<b>-170.44</b>
<b>12</b>	<b>Paid up Share Capital (face value of Rs. 10/- per share)</b>	<b>516.47</b>	<b>516.47</b>	<b>516.47</b>	<b>516.47</b>	<b>516.47</b>	<b>516.47</b>
<b>13</b>	<b>Reserves Excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>Annualized</b>						
	(a) Basic (Rs)	0.56	-0.73	-0.12	-0.16	-0.64	-3.30
	(b) Diluted (Rs)	0.56	-0.73	-0.12	-0.16	-0.64	-3.30

Notes to the financial results:

1	The above financial results for the quarter and Half year ended 30th September, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2022.
2	This report has been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
3	The company is primarily engaged in Internet solutions and services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
4	The impact of the COVID-19 has been felt across the economy and business segments. In preparation of these results, the company has taken into account both the current situation and likely future developments and has considered internal and external source of information to arrive at its assessments. The Company has considered such impact to the extent known and available currently. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. Hence, the Company will continue to monitor any material changes to future economic conditions which may have any bearing on the Company's operations.

By order of the Board  
For CITY ONLINE SERVICES LIMITED

R.Krishna Mohan  
Director  
DIN: 01678152



Place: Hyderabad  
Date: 14th November, 2022.

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CIN No. L72200AP1999PLC032114 GSTIN : (Telangana) 36AABCC2969E1ZQ

## Statement of Assets and Liabilities

Rs.in lakhs

Sl. No.	Particulars	As at 30th September 2022	As at 31st March 2022
		Un - Audited	Audited
<b>A</b>	<b>ASSETS</b>		
	<b>NON-CURRENT ASSETS</b>		
	(a) Property, plant and equipment	195.59	269.89
	(b) Intangible Assets	0.82	4.85
	(c) Right of use of Assets	12.73	13.62
	(d) Financial Assets		
	- Investments	2.81	3.47
	- other non-current assets	14.54	25.67
	(e) Other non-current assets	31.52	-
	(f) Deferred Tax Asset (Net)	113.29	95.12
	<b>TOTAL NON - CURRENT ASSETS</b>	<b>371.29</b>	<b>412.62</b>
	(a) Inventories	4.98	13.40
	(b) Financial Assets	-	-
	- Loan and Advances	10.25	-
	- Trade receivables	220.99	214.81
	- Cash and Cash equivalents	2.75	1.11
	- Other Bank balances	142.48	121.53
	- Other current assets	8.38	7.41
	(c) Other current assets	58.23	131.98
	<b>TOTAL CURRENT ASSETS</b>	<b>448.05</b>	<b>490.24</b>
	<b>TOTAL ASSETS</b>	<b>819.36</b>	<b>902.86</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity share capital	516.47	516.47
	(b) Other equity	-618.19	-722.77
	<b>TOTAL EQUITY</b>	<b>-101.72</b>	<b>-206.30</b>
	<b>LIABILITIES</b>		
	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	- Borrowings	6.08	13.09
	- Lease Liability	12.54	12.47
	(b) Provisions	21.26	18.89
	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>39.88</b>	<b>44.45</b>
	<b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	- Borrowings	120.33	297.93
	- Trade payables	405.15	428.68
	Dues to Micro, Small and Medium enterprises		
	Dues to others	-	-
	- Provisions	0.55	7.54
	-Other current financial liabilities	-	12.59
	(b) Other current liabilities	355.17	317.97
	<b>TOTAL CURRENT LIABILITIES</b>	<b>881.20</b>	<b>1,064.71</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>819.36</b>	<b>902.86</b>

By order of the Board  
For CITY ONLINE SERVICES LIMITED

R.Krishna Mohan  
Director  
DIN: 01678152



Place: Hyderabad  
Date: 14th November, 2022



## Standalone Cash Flow Statement

Rs.in lakhs

Particulars	For the Period ended		For the Year ended	
	30-09-2021 (Un-Audited)		31-03-2022 (Audited)	
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before tax	11.89		-169.74	
<b>Adjusted for</b>				
Depreciation and amortisation	21.17		65.79	
Interest expense	8.10		15.77	
Write Back of Liabilities	-		-0.13	
Interest on lease liability	0.35		-11.04	
Capital Reserve	-		0.30	
Remeasurement of post employee benefits	-		-	
Remeasurements of financial assets	0.55		-	
Share of (profit)/loss from partnership firm	-		-	
Profit on sale of property, plant & equipment	-47.00		6.31	
Impairment Loss	-		-56.15	
Write Back of Liabilities	-		-24.99	
Provision written back	-0.71		-	
Interest income	-23.40		-	
Operating Profit before Working Capital changes	-40.94		-173.87	
Change in working capital	6.33		185.98	
Cash generated from operations	-34.61		12.11	
Direct Taxes Paid	-		8.51	
<b>Net cash flow from operating activities (A)</b>	<b>-34.61</b>		<b>20.62</b>	
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of property, plant and equipment, including intangible ROU Asset	-1.02		-17.42	
Investment in bank deposits	11.13		3.45	
Proceeds from sale of investments	48.00		4.14	
Interest received	23.40		-	
Interest on capital from partnership firm	-		-	
Share of (profit)/loss from partnership firm	-		-	
Increase in non current investments	-27.52		-	
<b>Net cash used in Investing Activities - (B)</b>	<b>49.98</b>		<b>-9.84</b>	
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Repayment of long term borrowings	10.92		81.44	
Decrease in Share capital	-		-	
Payment of Lease liability	0.07		-5.32	
(Repayment) / Proceeds from working capital borrowings	-16.07		-77.96	
Interest paid	-7.89		-15.77	
<b>Net Cash used in Finance Activities - (C)</b>	<b>-12.97</b>		<b>-17.61</b>	
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	2.41		-6.83	
Opening Balance in Cash and cash equivalents	0.34		7.94	
<b>Closing Balance in Cash and cash equivalents</b>	<b>2.75</b>		<b>1.11</b>	

By order of the Board

For CITY ONLINE SERVICES LIMITED

R.Krishna Mohan  
Director  
DIN: 01678152



Place: Hyderabad

Date : 14th November, 2022