

Statement of Consolidated Audited Financial Results for the Quarter and Year ended on 31st March, 2022

Sl.No.	Particulars	Quarter Ended			Year ended	Year ended
		31-03-22 Audited	31-12-21 Un-Audited	31-03-21 Audited	31-03-22 Audited	31-03-21 Audited
						Rs.in lakhs
1	Income					
	(a) Revenue from operations	222.23	244.85	283.15	928.54	851.69
	(b) Other income	24.35	6.90	-13.94	113.30	69.75
	Total Income from operations	246.58	251.76	269.20	1,041.84	921.44
2	Expenses:					
	(a) Operating Expenses	168.49	193.69	202.42	691.17	608.44
	(b) Cost of Sales	-21.34	21.34	-	-	-
	(c) Employee benefit expenses	4.04	64.63	46.54	254.91	233.11
	(d) Finance costs	56.71	4.17	4.51	15.77	38.49
	(e) Depreciation and amortization expenses	14.47	15.82	16.07	65.79	58.59
	(f) Other Expenses	42.81	71.36	63.19	175.49	148.31
	Total expenses	265.19	371.02	332.73	1,203.14	1,086.94
	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	-18.61	-119.26	-63.53	-161.29	-165.50
4	Exceptional items	-	-	-	-	-
	Profit / (loss) before extraordinary items and taxation (3-4)	-18.61	-119.26	-63.53	-161.29	-165.50
6	Extraordinary items	-	-	-	-	-
7	Profit / (loss) before taxation (5-6)	-18.61	-119.26	-63.53	-161.29	-165.50
8	Income tax expenses					
	(a) Current tax charge / (Credit)	-	-	-	-	-
	(b) Tax relating to earlier years charge / (Credit)	-	-0.66	-	-	8.32
	(c) Reversal of MAT Credit	-	-	-	-	-
	(d) Deferred tax charge / (Credit)	0.57	-0.64	-	9.15	38.63
	Total tax expenses	160.42	-1.30	-	-	46.95
9	Profit / (loss) for the period (7 - 8)	-19.17	-117.96	-63.53	-170.44	-212.45
10	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	-	-	-	-	0.31
	Total other comprehensive income, net of income tax	-	-	-	-151.27	0.31
11	Total Comprehensive income (9+10)	-19.17	-117.96	-63.53	-321.71	-212.14
12	Paid up Share Capital (face value of Rs. 10/- per share)	516.47	516.47	516.47	516.47	516.47
13	Reserves Excluding Revaluation Reserves					
14	Earnings per share of Rs. 10/- each : (Not Annualized)					
	(a) Basic (Rs)	-0.37	-2.28	-1.23	-	-4.11
	(b) Diluted (Rs)	-0.37	-2.28	-1.23	-	-4.11

Notes to the financial results:

- The above financial results for the quarter and year ended 31 st March, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30-05-2022
- This report has been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
- The company is primarily engaged in Internet solutions and services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
- The impact of the COVID-19 has been felt across the economy and business segments. In preparation of these results, the company has taken into account both the current situation and likely future developments and has considered internal and external source of information to arrive at its assessments. The Company has considered such impact to the extent known and available currently. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. Hence, the Company will continue to monitor any material changes to future economic conditions which may have any bearing on the Company's operations.

Place: Hyderabad
Date: 30-05-22

By order of the Board
For CITY ONLINE SERVICES LIMITED

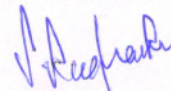
S. Raghava Rao
Chairman and Managing Director
DIN: 01401612



Consolidated Statement of Assets and Liabilities

Sl. No.	Particulars	Rs.in lakhs	
		As at 31st March 2022	As at 31st March 2021
		Audited	Audited
A	ASSETS		
	NON-CURRENT ASSETS		
	(a) Property, plant and equipment	269.89	321.32
	(b) Intangible Assets	4.85	3.19
	(c) Right of use of Assets	13.62	15.72
	(d) Financial Assets	-	-
	- Investments	3.48	2.81
	- other non-current financials assets	25.67	22.22
	(e) Other non-current assets	95.12	-
	(f) Deferred Tax Asset (Net)	-0.00	104.28
	TOTAL NON - CURRENT ASSETS	412.63	469.54
	CURRENT ASSETS		
	(a) Inventories	13.40	-
	(b) Financial Assets	-	-
	- Loans	-	0.25
	- Investments	-	-
	- Trade receivables	214.81	230.67
	- Cash and Cash equivalents	1.11	7.94
	- Other financial assets	121.53	7.87
	- Bank balances other than above	7.41	116.49
	(c) Income Taxes	54.39	57.96
	(d) Other current assets	77.59	40.35
	TOTAL CURRENT ASSETS	490.25	461.53
	TOTAL ASSETS	902.87	931.08
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	516.47	516.47
	(b) Other equity	-722.77	-553.00
	TOTAL EQUITY	-206.30	-36.53
	LIABILITIES		
	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	- Borrowings	13.10	9.67
	- Lease Liability	12.47	17.78
	- Others	-	-
	(b) Other Long Term Liabilities	-	-
	(c) Provisions	18.89	22.96
	(d) Deferred tax liabilities(net)	0.06	-
	TOTAL NON-CURRENT LIABILITIES	44.51	50.42
	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	- Borrowings	297.93	304.89
	- Trade payables	428.68	-
	Dues to micro and small enterprises	-	-
	Dues to others	-	358.76
	- Provisions	7.49	1.33
	-Other current liabilities	12.59	-
	(b) Other current liabilities	317.97	252.21
	TOTAL CURRENT LIABILITIES	1,064.66	917.18
	TOTAL EQUITY AND LIABILITIES	902.87	931.08

By order of the Board
For CITY ONLINE SERVICES LIMITED


S. Raghava Rao
Chairman and Managing Director
DIN: 01441612



Place: Hyderabad
Date: 30-05-22

Consolidated Cash Flow Statement

Particulars	For the Year ended	For the Year ended
	31-03-22	31-03-21
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	-169.74	-118.38
Adjusted for		
Depreciation and amortisation	65.79	58.59
Interest expense	15.77	38.49
Interest on Lease Liability	-0.13	1.73
Interest income	-11.04	-1.88
Impairment Loss	6.31	-
Write Back of Liabilities	-56.15	-65.45
Provision written back	-24.99	-2.41
Capital Reserve	-	44.51
Remeasurements of financial assets	-	-
Profit on sale of property, plant & equipment	-	-21.69
Interest on capital from Partnership firm	-	0.08
Remeasurement of post employee benefits	-	0.31
Operating Profit before Working Capital changes	-174.17	-66.11
Change in working capital	185.98	344.71
Cash generated from operations	12.11	278.60
Direct Taxes Paid	8.51	7.56
Net cash flow from operating activities (A)	20.62	286.16
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment in fixed deposits	3.45	-6.23
Interest received	-	1.88
Sale of property, plant and equipment	4.14	30.16
(Increase)/decrease in non current investments	-	0.01
Purchase of property, plant and equipment, including intangible assets	-17.42	-236.38
Net cash used in Investing Activities - (B)	-9.84	-210.55
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term borrowings	81.44	6.30
Proceeds/ (repayment) of short term borrowings	-	16.98
Decrease in Share capital	-5.32	-44.51
Payment of Lease liability	-77.96	-15.87
Interest paid	-15.77	-38.49
Net Cash used in Finance Activities - (C)	-17.61	-75.59
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	-6.83	0.02
Opening Balance in Cash and cash equivalents	7.94	7.92
Closing Balance in Cash and cash equivalents	1.11	7.94

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Place: Hyderabad
Date : 30-05-22