

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021.

Sl.No.	Particulars	Rs.in lakhs					
		Quarter Ended			Nine months Ended		Year ended
		31-12-21 Un-Audited	30-09-21 Un-Audited	31-12-20 Un-Audited	31-12-21 Un-Audited	31-12-20 Un-Audited	31.03.2021 Audited
1	Income						
	(a) Revenue from operations	244.85	247.88	190.51	698.41	561.55	851.69
	(b) Other income	6.90	14.63	0.88	96.86	127.39	69.75
	Total Income from operations	251.76	262.52	191.40	795.26	688.95	921.44
2	Expenses:						
	(a) Operating Expenses	193.69	142.71	157.59	522.68	410.75	608.44
	(b) Cost of Sales	21.34	-	-	21.34	-	-
	(c) Employee benefit expenses	64.63	72.86	46.28	198.19	133.42	233.11
	(d) Finance costs	4.17	3.80	5.80	11.73	33.98	38.49
	(e) Depreciation and amortization expenses	15.82	18.19	16.39	51.33	46.13	58.59
	(f) Other Expenses	71.36	21.27	56.26	132.68	161.18	148.31
	Total expenses	371.02	258.84	282.32	937.95	785.46	1,086.94
	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	-119.26	3.68	-90.93	-142.69	-96.52	-165.50
3	Exceptional items	-	-	-	-	-	-
	Profit / (loss) before extraordinary items and taxation (3-4)	-119.26	3.68	-90.93	-142.69	-96.52	-165.50
5	Extraordinary items	-	-	-	-	-	-
7	Profit / (loss) before taxation (5-6)	-119.26	3.68	-90.93	-142.69	-96.52	-165.50
8	Income tax expenses						
	(a) Current tax charge / (Credit)	-	-	-	-	-	-
	(b) Tax relating to earlier years charge / (Credit)	-0.66	0.66	-	-	-	8.32
	(c) Reversal of MAT Credit	-	-	-	-	0.02	-
	(d) Deferred tax charge / (Credit)	-0.64	9.22	-	8.58	12.67	38.63
	Total tax expenses	-1.30	9.88	-	8.58	12.69	46.95
9	Profit / (loss) for the period (7 - 8)	-117.96	-6.20	-90.93	-151.27	-109.21	-212.45
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	-	-	-	-	0.15	0.31
	Total other comprehensive income, net of income tax	-	-	-	-	0.15	0.31
11	Total Comprehensive income (9+10)	-117.96	-6.20	-90.93	-151.27	-109.06	-212.14
12	Paid up Share Capital (face value of Rs. 10/- per share)	516.47	516.47	516.47	516.47	516.47	516.47
13	Earnings per share of Rs. 10/- each : (Not Annualized)						
	(a) Basic (Rs)	-2.28	-0.12	-1.76	-2.93	-2.11	-4.11
	(b) Diluted (Rs)	-2.28	-0.12	-1.76	-2.93	-2.11	-4.11

Notes to the financial results:

1	The above financial results for the quarter and nine months ended 31st December, 2021 were reviewed and approved by the Board of Directors at its meeting held on 12th February, 2022.
2	This report has been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
3	The consolidated financial results include results of the following: Holding Company - City Online Services Limited Wholly owned subsidiaries - a. City Online Media Private Limited b. City Online Digital Private Limited
4	The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, investments and other assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the company has used internal and external sources of information. The company has reviewed the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
5	The company is primarily engaged in Internet solutions and services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.

 By order of the Board
 For CITY ONLINE SERVICES LIMITED



 S. Raghava Rao
 Chairman and Managing Director
 DIN: 01441612

 Place: Hyderabad
 Date : 12th February, 2022


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