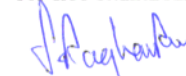


**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021.**

| Sl.No.    | Particulars  | Quarter Ended |               |               |               |                | Year Ended<br>31.03.2021 |         |
|-----------|--|---------------|---------------|---------------|---------------|----------------|--------------------------|---------|
|           |  | 31-12-21      |               | 30-09-21      |               | 31-12-20       |                          |         |
|           |  | Un - Audited  | Un - Audited  | Un - Audited  | Un - Audited  | Un - Audited   |                          | Audited |
| <b>1</b>  | <b>Income</b>  |               |               |               |               |                |                          |         |
|           | (a) Revenue from operations  | 225.38        | 241.40        | 189.82        | 667.84        | 557.47         | 829.10                   |         |
|           | (b) Other income   | 4.72          | 14.16         | 3.81          | 94.21         | 88.03          | 104.81                   |         |
|           | <b>Total Income from operations</b>  | <b>230.10</b> | <b>255.56</b> | <b>193.62</b> | <b>762.05</b> | <b>645.49</b>  | <b>933.91</b>            |         |
| <b>2</b>  | <b>Expenses:</b>   |               |               |               |               |                |                          |         |
|           | (a) Operating Expenses   | 208.87        | 130.96        | 157.56        | 522.68        | 416.43         | 595.27                   |         |
|           | (b) Cost of Sales  | -             | -             | -             | -             | -              | -                        |         |
|           | (b) Employee benefit expenses  | 53.92         | 67.37         | 45.93         | 175.95        | 133.07         | 231.12                   |         |
|           | (c) Finance costs  | 4.18          | 3.78          | 5.80          | 11.72         | 33.85          | 38.36                    |         |
|           | (d) Depreciation and amortization expenses   | 12.68         | 14.80         | 14.78         | 41.72         | 41.80          | 51.64                    |         |
|           | (e) Other Expenses   | 33.70         | 18.91         | 49.79         | 82.82         | 140.48         | 129.46                   |         |
|           | <b>Total expenses</b>  | <b>313.35</b> | <b>235.82</b> | <b>273.86</b> | <b>834.89</b> | <b>765.63</b>  | <b>1,045.85</b>          |         |
| <b>3</b>  | <b>Profit / (loss) before exceptional and extraordinary items and taxation (1-2)</b> | <b>-83.24</b> | <b>19.74</b>  | <b>-80.23</b> | <b>-72.84</b> | <b>-120.13</b> | <b>-111.94</b>           |         |
| <b>4</b>  | <b>Exceptional items</b>   | -             | -             | -             | -             | -              | -                        |         |
| <b>5</b>  | <b>Profit / (loss) before extraordinary items and taxation (3-4)</b>                 | <b>-83.24</b> | <b>19.74</b>  | <b>-80.23</b> | <b>-72.84</b> | <b>-120.13</b> | <b>-111.94</b>           |         |
| <b>6</b>  | <b>Extraordinary items</b>   | -             | -             | -             | -             | -              | -                        |         |
| <b>7</b>  | <b>Profit / (loss) before taxation (5-6)</b>   | <b>-83.24</b> | <b>19.74</b>  | <b>-80.23</b> | <b>-72.84</b> | <b>-120.13</b> | <b>-111.94</b>           |         |
| <b>8</b>  | <b>Income tax expenses</b>   |               |               |               |               |                |                          |         |
|           | (a) Current tax charge / (Credit)  | -0.66         | 0.66          | -             | -             | 12.67          | -                        |         |
|           | (b) Tax relating to earlier years charge / (Credit)                                  | -             | -             | -             | -             | -              | -                        |         |
|           | (c) Reversal of MAT Credit   | -             | -             | -             | -             | -              | -                        |         |
|           | (d) Deferred tax charge / (Credit)   | -             | 8.51          | -             | 8.51          | -              | 41.77                    |         |
|           | <b>Total tax expenses</b>  | <b>-0.66</b>  | <b>9.17</b>   | <b>-</b>      | <b>8.51</b>   | <b>12.67</b>   | <b>41.77</b>             |         |
| <b>9</b>  | <b>Profit / (loss) for the period (7 - 8)</b>  | <b>-82.58</b> | <b>10.56</b>  | <b>-80.23</b> | <b>-81.36</b> | <b>-132.80</b> | <b>-153.71</b>           |         |
| <b>10</b> | <b>Other Comprehensive Income</b>  |               |               |               |               |                |                          |         |
|           | Item that will not be re-classified to profit or loss                                | -             | -             | -             | -             | 0.15           | -                        |         |
|           | <b>Total other comprehensive income, net of income tax</b>                           | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>0.15</b>    | <b>-</b>                 |         |
| <b>11</b> | <b>Total Comprehensive income (9+10)</b>   | <b>-82.58</b> | <b>10.56</b>  | <b>-80.23</b> | <b>-81.36</b> | <b>-132.65</b> | <b>-153.71</b>           |         |
| <b>12</b> | <b>Paid up Share Capital (face value of Rs. 10/- per share)</b>                      | <b>516.47</b> | <b>516.47</b> | <b>516.47</b> | <b>516.47</b> | <b>516.47</b>  | <b>516.47</b>            |         |
| <b>13</b> | <b>Reserves Excluding Revaluation Reserves</b>                                       | -             | -             | -             | -             | -              | <b>-437.88</b>           |         |
| <b>13</b> | <b>Earnings per share of Rs. 10/- each : (Not Annualized)</b>                        |               |               |               |               |                |                          |         |
|           | (a) Basic (Rs)   | -1.60         | 0.20          | -1.55         | -1.58         | -2.57          | -2.98                    |         |
|           | (b) Diluted (Rs)   | -1.60         | 0.20          | -1.55         | -1.58         | -2.57          | -2.98                    |         |

**Notes to the financial results:**

- The above un-audited standalone financial statements results for the quarter and nine months ended 31st December 2021 has been reviewed and approved by the Board of Directors at their respective meetings held on 12th February 2022.
- This report has been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
- The Company has considered the possible effects that may results from the pandemic relating to COVID-19 on the carrying amounts of receivables, investments and other assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the company has used internal and external sources of information. The company has reviewed the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- The company is primarily engaged in Internet solutions and services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.

 By order of the Board  
**For CITY ONLINE SERVICES LIMITED**


 S. Raghava Rao  
 Chairman and Managing Director  
 DIN: 01441612

 Place: Hyderabad  
 Date: 12th February, 2022

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