

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022.

Sl.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Period Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Un - Audited	Audited	Un - Audited	Audited
1	Income				
	(a) Revenue from operations	245.39	198.43	201.06	198.43
	(b) Other income	21.71	19.48	75.32	19.48
	Total Income from operations	267.11	217.91	276.38	217.91
2	Expenses:				
	(a) Operating Expenses	195.42	128.09	182.85	128.09
	(b) Cost of Sales	-	-	-	-
	(b) Employee benefit expenses	51.39	51.88	54.66	51.88
	(c) Finance costs	4.06	4.00	3.76	4.00
	(d) Depreciation and amortization expenses	10.90	10.68	14.24	10.68
	(e) Other Expenses	29.80	32.91	30.21	32.91
	Total expenses	291.57	227.56	285.72	227.56
3	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	(24.47)	(9.64)	(9.34)	(9.64)
4	Exceptional items	-	-	-	-
5	Profit / (loss) before extraordinary items and taxation (3-4)	(24.47)	(9.64)	(9.34)	(9.64)
6	Extraordinary items	-	-	-	-
7	Profit / (loss) before taxation (5-6)	(24.47)	(9.64)	(9.34)	(9.64)
8	Income tax expenses				
	(a) Current tax charge / (Credit)	-	-	-	-
	(b) Tax relating to earlier years charge / (Credit)	-	(30.64)	-	(9.64)
	(c) Reversal of MAT Credit	-	-	-	-
	(d) Deferred tax charge / (Credit)	-	-	-	-
	Total tax expenses	-	(30.64)	-	-
9	Profit / (loss) for the period (7 - 8)	(24.47)	21.00	(9.34)	(9.64)
10	Other Comprehensive Income				
	Item that will not be re-classified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-
11	Total Comprehensive income (9+10)	(24.47)	21.00	(9.34)	-
12	Paid up Share Capital (face value of Rs. 10/- per share)	516.47	516.47	516.47	516.47
13	Reserves Excluding Revaluation Reserves	-	-	-	-
14	Earnings per share of Rs. 10/- each : (Not Annualized)				
	(a) Basic (Rs)	(0.47)	0.41	(0.18)	(0.19)
	(b) Diluted (Rs)	(0.47)	0.41	(0.18)	(0.19)

Notes to the financial results:

1	The above un-audited standalone financial statements results for the quarter ended 30th June 2022 has been reviewed and approved by the Board of Directors at their respective meetings held on 12th August 2022.
2	This report has been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
3	The company is primarily engaged in Internet solutions and services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
4	The Company has considered the possible effects that may results from the pandemic relating to COVID-19 on the carrying amounts of receivables, investments and other assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the company has used internal and external sources of information. The company has reviewed the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.

Place: Hyderabad
Date: 12th August, 2022

By order of the Board
For CITY ONLINE SERVICES LIMITED

S. Raghava Rao
Chairman and Managing Director
DIN: 01441612

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