

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022,

SL.No.	Particulars	Quarter Ended			Half Year Ended		Rs.in lakhs
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	Year Ended
		Un - Audited	Un - Audited	Un - Audited	Un - Audited	Un - Audited	31.03.2022
1	Income						
	(a) Revenue from operations	223.28	245.39	241.40	468.67	442.46	863.07
	(b) Other income	60.41	21.71	14.16	82.12	89.48	116.80
	Total Income from operations	283.69	267.10	255.56	550.79	531.94	979.87
2	Expenses:						
	(a) Operating Expenses	157.24	195.42	130.96	352.66	313.81	650.66
	(b) Employee benefit expenses	41.28	51.39	67.37	92.67	122.03	227.83
	(c) Finance costs	4.03	4.06	3.78	8.09	7.54	15.74
	(d) Depreciation and amortization expenses	10.27	10.90	14.80	21.17	29.04	52.81
	(e) Other Expenses	33.39	29.80	18.91	63.19	49.12	115.72
	Total expenses	246.21	291.57	235.82	537.78	521.54	1,062.76
	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	37.48	-24.47	19.74	13.01	10.40	-82.89
4	Exceptional items	-	-	-	-	-	-
	Profit / (loss) before extraordinary items and taxation (3-4)	37.48	-24.47	19.74	13.01	10.40	-82.89
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (loss) before taxation (5-6)	37.48	-24.47	19.74	13.01	10.40	-82.89
8	Income tax expenses						
	(a) Current tax charge / (Credit)	-9.32	-	0.66	-9.32	0.66	-
	(b) Tax relating to earlier years charge / (Credit)	-	-	-	-	-	-
	(c) Reversal of MAT Credit	-	-	-	-	-	-
	(d) Deferred tax charge / (Credit)	-10.96	-	8.51	-10.96	8.51	-22.13
	Total tax expenses	-20.29	-	9.17	-20.29	9.17	-22.13
9	Profit / (loss) for the period (7 - 8)	17.19	-24.47	10.57	-7.28	1.23	-60.76
10	Other Comprehensive Income						
	Item that will not be re-classified to profit or loss	-	-	-	-	-	0.30
	Total other comprehensive income, net of income tax	-	-	-	-	-	0.30
11	Total Comprehensive income (9+10)	17.19	-24.47	10.57	-7.28	1.23	-60.46
12	Paid up Share Capital (face value of Rs. 10/- per share)	516.47	516.47	516.47	516.47	516.47	516.47
13	Reserves Excluding Revaluation Reserves	-	-	-	-	-	-
	Earnings per share of Rs. 10/- each : (Not Annualized)						
	(a) Basic (Rs)	0.33	-0.47	0.20	-0.14	0.02	-1.18
	(b) Diluted (Rs)	0.33	-0.47	0.20	-0.14	0.02	-1.18

Notes to the financial results:

- The above financial results for the quarter and Half year ended 30th September, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2022.
- This report has been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
- The company is primarily engaged in Internet solutions and services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
- The impact of the COVID-19 has been felt across the economy and business segments. In preparation of these results, the company has taken into account both the current situation and likely future developments and has considered internal and external source of information to arrive at its assessments. The Company has considered such impact to the extent known and available currently. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. Hence, the Company will continue to monitor any material changes to future economic conditions which may have any bearing on the Company's operations.

 By order of the Board
 For CITY ONLINE SERVICES LIMITED


 R. Krishna Mohan
 Director
 DIN: 01678152

 Place: Hyderabad
 Date: 14th November, 2022.

Regd. Office : 701, 7th Floor, Aditya Trade Center, Ameerpet, Hyderabad - 500 038.

www.cityonlines.com

Phone : 040-67231900, 67231912, 66416882.

CIN No. L72200AP1999PLC032114 GSTIN : (Telangana) 36AABCC2969E1ZQ

Statement of Assets and Liabilities

Rs.in lakhs

Sl. No.	Particulars	As at 30th September 2022	As at 31st March 2022
		Un - Audited	Audited
A	ASSETS		
	NON-CURRENT ASSETS		
	(a) Property, plant and equipment	195.44	213.64
	(b) Intangible Assets	-	-
	(c) Right of use of Assets	12.72	13.62
	(d) Financial Assets		
	- Investments	3.81	4.81
	- other non-current assets	14.54	25.67
	(e) Other non-current assets	31.52	-
	(f) Deferred Tax Asset (Net)	124.25	124.25
	TOTAL NON - CURRENT ASSETS	382.27	381.99
	CURRENT ASSETS		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	- Loan and Advances	27.01	20.76
	- Trade receivables	218.73	196.14
	- Cash and Cash equivalents	2.60	0.34
	- Other Bank balances	142.48	121.53
	- Other current assets	8.38	7.41
	(c) Other current assets	58.23	111.48
	TOTAL CURRENT ASSETS	457.42	457.66
	TOTAL ASSETS	839.71	839.65
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	516.47	516.47
	(b) Other equity	-555.64	-565.68
	TOTAL EQUITY	-39.17	-49.21
	LIABILITIES		
	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	- Borrowings	6.08	13.09
	- Lease Liability	12.54	12.47
	(b) Provisions	18.89	18.89
	TOTAL NON-CURRENT LIABILITIES	37.51	44.45
	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	- Borrowings	119.70	117.83
	- Trade payables	390.52	411.63
	Dues to Micro, Small and Medium enterprises	-	-
	Dues to others		
	- Provisions	-	5.17
	-Other current financial liabilities	-	12.59
	(b) Other current liabilities	331.15	297.19
	TOTAL CURRENT LIABILITIES	841.37	844.41
	TOTAL EQUITY AND LIABILITIES	839.71	839.65

By order of the Board
For CITY ONLINE SERVICES LIMITEDR. Krishna Mohan
Director

DIN: 01678152

Place: Hyderabad

Date : 14th November, 2022



Statement of Cash flow		
Particulars	For the Period ended September 30, 2022	Year Ended March 31,2022
A. Cash flow from operating activities		
Profit / (Loss) before tax	13.01	-91.41
Adjustments:	-	-
Depreciation and amortisation	21.17	52.81
Interest expense	7.49	15.74
Write Back of Liabilities	-	-66.24
Interest on lease liability	0.61	0.51
Capital Reserve	-	-
Remeasurement of post employee benefits	-	0.30
Remeasurements of financial assets	-	-
Share of (profit)/loss from partnership firm	-	-
Profit on sale of property, plant & equipment	-47.00	-
Provision written back	-2.11	-24.99
Interest income	-26.35	-4.60
Cash generated before working capital changes	-33.18	-117.89
Increase/(Decrease) in trade payables	21.10	72.01
Increase/(Decrease) in other current liabilities	-43.33	37.57
Increase/(Decrease) in Other current financial liabilities	12.59	12.59
Increase/(Decrease) in Short term provisions	5.17	89.08
Increase/(Decrease) in long term provisions	-	-4.07
{Increase}/Decrease in inventories	-	-
{Increase}/Decrease in short term loans and advances	-6.25	5.11
{Increase}/Decrease in trade receivables	-22.59	27.33
{Increase}/Decrease in other non-current financial assets	-	-3.45
{Increase}/Decrease in other Bank Balances	-2.30	-5.03
{Increase}/Decrease in other non current assets	-31.52	-0.00
{Increase}/Decrease in other current financial assets	-0.97	-4.02
{Increase}/Decrease in other current assets	53.25	-22.61
Cash generated from operations	-48.03	86.62
Direct taxes refund/ (paid)	-	8.51
Net cash flow from operating activities (A)	-48.03	95.13
B. Cash flows from investing activities		
(Purchase) / Proceeds of property, plant and equipment, including intangible assets	-1.02	-9.28
Investment in bank deposits	-20.95	3.45
Proceeds on sale of Investments	48.00	-
Interest received	26.35	-
Share of (profit)/loss from partnership firm	-	-
Increase in non current investments	-1.00	-
Net cash flow used in investing activities (B)	51.37	-5.84
C. Cash flows from financing activities		
(Repayment)/Proceeds from long term borrowings	7.01	3.43
Decrease in Share capital	-	-
Payment of Lease liability	-0.61	-5.32
(Repayment) / Proceeds from working capital borrowings	-	-77.96
Interest paid	-7.49	-15.74
Net cash flow used in financing activities (C)	-1.08	-95.60
D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)	2.26	-6.30
E. Cash and cash equivalents		
at the beginning of the year	0.34	6.65
at the end of the year	2.60	0.34
Components of cash and cash equivalents		
Balance with banks	-	-
- In current accounts	2.54	0.04
- Deposits with maturity less than 3 months	-	-
Cash on hand	0.07	0.30
Less: Bank overdraft	-	-
Cash and cash equivalents at the end of the year	2.60	0.34
	By order of the Board For CITY ONLINE SERVICES LIMITED	
Place: Hyderabad	R. Krishna Mohan Director	
Date: 14th November, 2022	DIN: 01678152	

