

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Sl.No.	Particulars	Quarter Ended		Year Ended	Year Ended
		31-03-22	31-12-21	31-03-21	31.03.2022
		Audited	Un - Audited	Audited	Audited
					Rs.in lakhs
1	Income				
	(a) Revenue from operations	198.43	244.85	264.64	874.09
	(b) Other income	19.48	6.90	4.08	105.78
	Total Income from operations	217.91	251.75	268.72	979.87
2	Expenses:				
	(a) Operating Expenses	128.09	193.69	183.68	650.66
	(b) Cost of Sales		21.34	-	-
	(b) Employee benefit expenses	51.88	64.63	44.55	227.83
	(c) Finance costs	4.00	4.17	4.51	15.74
	(d) Depreciation and amortization expenses	10.68	15.82	12.85	52.81
	(e) Other Expenses	32.91	71.36	44.02	115.72
	Total expenses	227.56	371.01	289.61	1,062.77
3	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	-9.64	-119.26	-20.89	-82.90
4	Exceptional items				
5	Profit / (loss) before extraordinary items and taxation (3-4)	-9.64	-119.26	-20.89	-82.90
6	Extraordinary items				
7	Profit / (loss) before taxation (5-6)	-9.64	-119.26	-20.89	-82.90
8	Income tax expenses				
	(a) Current tax charge / (Credit)				
	(b) Tax relating to earlier years charge / (Credit)	-30.64	-	-	-22.13
	(c) Reversal of MAT Credit				
	(d) Deferred tax charge / (Credit)		-0.64		41.77
	Total tax expenses	-30.64	-0.64	-	-22.13
9	Profit / (loss) for the period (7 - 8)	21.00	-118.62	-20.89	-60.77
10	Other Comprehensive Income				
	Item that will not be re-classified to profit or loss				
	Total other comprehensive income, net of income tax				
11	Total Comprehensive income (9+10)	21.00	-118.62	-20.89	-60.77
12	Paid up Share Capital (face value of Rs. 10/- per share)	516.47	516.47	516.47	516.47
13	Reserves Excluding Revaluation Reserves				-437.88
14	Earnings per share of Rs. 10/- each : (Not Annualized)				
	(a) Basic (Rs)	0.41	-2.30	-0.40	-1.18
	(b) Diluted (Rs)	0.41	-2.30	-0.40	-1.18

Notes to the financial results:

- The above un-audited standalone financial statements results for the quarter and nine months ended 31st March 2022 has been reviewed and approved by the Board of Directors at their respective meetings held on 30th May 2022.
- This report has been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
- The Company has considered the possible effects that may results from the pandemic relating to COVID-19 on the carrying amounts of receivables, investments and other assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the company has used internal and external sources of information. The company has reviewed the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- The company is primarily engaged in Internet solutions and services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.

By order of the Board
For CITY ONLINE SERVICES LIMITED



S. Raghava Rao
Chairman and Managing Director
DIN: 01441612



Place: Hyderabad
Date: 30th May, 2022

Statement of Assets and Liabilities

Rs.in lakhs

Sl. No.	Particulars	As at 31st March 2022	As at 31st March 2021
		Audited	Audited
A	ASSETS		
	NON-CURRENT ASSETS		
	(a) Property, plant and equipment	213.64	254.87
	(b) Intangible Assets	0.00	0.19
	(c) Right of use of Assets	13.62	15.72
	(d) Financial Assets		
	- Investments	4.81	4.81
	- other non-current assets	25.67	22.22
	(e) Other non-current assets	-0.00	-
	(f) Deferred Tax Asset (Net)	124.25	102.12
	TOTAL NON - CURRENT ASSETS	381.99	399.94
	(a) Inventories	-	-
	(b) Financial Assets		
	- Loan and Advances	20.76	25.87
	- Trade receivables	196.14	223.07
	- Cash and Cash equivalents	0.30	6.65
	- Other Bank balances	121.53	116.49
	- Other financial current assets	7.41	3.39
	(c) Other current assets	111.48	88.87
	TOTAL CURRENT ASSETS	457.62	464.34
	TOTAL ASSETS	839.60	864.28
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	516.47	516.47
	(b) Other equity	-565.68	-504.91
	TOTAL EQUITY	-49.21	11.56
	LIABILITIES		
	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	- Borrowings	13.10	9.67
	- Lease Liability	12.47	17.78
	(iii) Others		22.96
	(b) Other Long Term Liabilities		-
	(b) Provisions	18.89	-
	TOTAL NON-CURRENT LIABILITIES	44.45	50.42
	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	- Borrowings	117.83	195.79
	- Trade payables		
	Dues to Micro, Small and Medium enterprises		-
	Dues to others	411.63	339.62
	- Provisions	5.17	7.31
	-Other current liabilities	12.59	-
	(b) Other current liabilities	297.14	259.57
	TOTAL CURRENT LIABILITIES	844.36	802.30
	TOTAL EQUITY AND LIABILITIES	839.60	864.28

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S. Raghava Rao
Chairman and Managing Director
DIN: 01441612



Place: Hyderabad
Date: 30th May, 2022

Standalone Cash Flow Statement

Rs.in lakhs

Particulars	For the Period	For the Year
	ended	ended
	31-03-22	31-03-21
	Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	-91.41	-118.38
Adjusted for		
Depreciation and amortisation	52.81	58.59
Interest expense	15.74	38.49
Interest on lease liability	0.51	1.73
Capital Reserve	-	44.51
Remeasurement of post employee benefits	0.30	-
Remeasurements of financial assets	-	0.39
Share of (profit)/loss from partnership firm	-	-
Profit on sale of property, plant & equipment	-	-21.69
Impairment Loss	-	-
Write Back of Liabilities	-66.24	-65.45
Provision written back	-24.99	-2.41
Interest income	-4.60	-1.88
Operating Profit before Working Capital changes	-117.89	-66.10
Change in working capital	203.21	344.71
Cash generated from operations	85.32	278.61
Direct Taxes Paid	8.51	-
Net cash flow from operating activities (A)	93.83	278.61
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets	-9.28	-236.38
ROU Asset	-	-
Investment in bank deposits	3.45	-6.23
Interest received	-	1.88
Sale of property plant and equipment	-	30.16
Interest on capital from partnership firm	-	-
Share of (profit)/loss from partnership firm	-	-
Increase in non current investments	-	0.01
Net cash used in Investing Activities - (B)	-5.84	-210.55
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term borrowings	3.43	6.30
Decrease in Share capital	-	-44.51
Payment of Lease liability	-5.32	-15.87
(Repayment) / Proceeds from working capital borrowings	-77.96	16.98
Interest paid	-15.74	-38.49
Net Cash used in Finance Activities - (C)	-95.60	-75.60
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	-7.60	0.02
Opening Balance in Cash and cash equivalents	7.94	7.92
Closing Balance in Cash and cash equivalents	0.34	7.94

By order of the Board
For CITY ONLINE SERVICES LIMITED


S. Raghava Rao
Chairman and Managing Director
DIN: 01441612



Place: Hyderabad
Date: 30-05-22