

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023.

Sl. No	Particulars	Rs. In Lakhs				
		For the quarter ended			For the year ended	
		31 Mar 23	31 Dec 22	31 Mar 22	31 Mar 23	31 Mar 22
		Audited	Un-Audited	Audited	Audited	Audited
<b>1</b>	<b>REVENUE</b>					
	(a) Revenue from Operations	293.82	276.22	198.43	1,038.71	874.09
	(b) Other Income	(1.32)	22.94	19.48	103.74	105.78
	<b>Total income from operations</b>	<b>292.50</b>	<b>299.16</b>	<b>217.91</b>	<b>1,142.45</b>	<b>979.87</b>
<b>2</b>	<b>EXPENSES</b>					
	(a) Operating expenses	200.79	190.55	128.09	744.00	650.66
	(b) Employee benefit expenses	31.58	39.66	51.88	163.91	227.83
	(c) Finance costs	3.19	5.72	4.00	17.00	15.74
	(d) Depreciation and amortization expense	9.70	10.23	10.68	41.10	52.81
	(e) Other expenses	39.38	36.91	32.91	139.48	115.72
	<b>Total expenses</b>	<b>284.64</b>	<b>283.07</b>	<b>227.56</b>	<b>1,105.49</b>	<b>1,062.77</b>
<b>3</b>	<b>Profit/(Loss) Before Exceptional and extraordinary</b>	<b>7.86</b>	<b>16.09</b>	<b>(9.64)</b>	<b>36.96</b>	<b>(82.90)</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>5</b>	<b>Profit / (loss) before extraordinary items and taxation (3-4)</b>	<b>7.86</b>	<b>16.09</b>	<b>(9.64)</b>	<b>36.96</b>	<b>(82.90)</b>
<b>6</b>	<b>Extraordinary items</b>	-	-	-	-	-
<b>7</b>	<b>Profit / (loss) before taxation (5-6)</b>	<b>7.86</b>	<b>16.09</b>	<b>(9.64)</b>	<b>36.96</b>	<b>(82.90)</b>
<b>8</b>	<b>Income tax expenses</b>					
	(a) Current tax charge / (Credit)	-	-	-	-	-
	(b) Tax relating to earlier years charge / (Credit)	-	-	(30.64)	-	(22.13)
	(c) Reversal of MAT Credit	-	-	-	-	-
	(d) Deferred tax charge / (Credit)	-	-	-	-	-
	<b>Total tax expenses</b>	-	-	<b>(30.64)</b>	-	<b>(22.13)</b>
<b>9</b>	<b>Profit / (loss) for the period (7 - 8)</b>	<b>7.86</b>	<b>16.09</b>	<b>21.00</b>	<b>36.96</b>	<b>(60.77)</b>
<b>10</b>	<b>Other Comprehensive Income</b>					
	Item that will not be re-classified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive income (9+10)</b>	<b>7.86</b>	<b>16.09</b>	<b>21.00</b>	<b>36.96</b>	<b>(60.77)</b>
<b>12</b>	<b>Paid up Share Capital (face value of Rs. 10/- per share)</b>	<b>516.47</b>	<b>516.47</b>	<b>516.47</b>	<b>516.47</b>	<b>516.47</b>
<b>13</b>	<b>Reserves Excluding Revaluation Reserves</b>					
<b>14</b>	<b>Earnings per share of Rs. 10/- each : (Not Annualized)</b>					
	(a) Basic (Rs)	0.15	0.31	0.41	0.72	(1.18)
	(b) Diluted (Rs)	0.15	0.31	0.41	0.72	(1.18)

The above un-audited standalone financial statements results for the quarter and nine months ended 31st March 2023 has been reviewed and approved by the Board of Directors at their respective meetings held on 30th May 2023.

This report has been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.

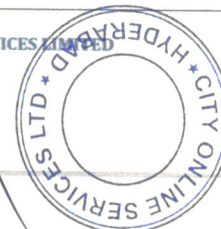
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, investments and other assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the company has used internal and external sources of information. The company has reviewed the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.

The company is primarily engaged in Internet solutions and services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.

Hyderabad  
30th May, 2023

By order of the Board  
For CITY ONLINE SERVICES LIMITED

R. Krishna Mohan  
Finance Director  
DIN: 01679152



## Statement of Assets and Liabilities

Rs. In Lakhs

Sl.No	Particulars	As at March 31, 2023	As at March 31, 2022
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
	Non-Current Assets		
	(a) Property, plant and equipment	187.38	213.64
	(b) Intangible assets	0.14	-
	(c) Right of use of Asset	8.82	13.62
	(d) Financial Assets		
	- Investments	2.84	4.81
	- Other non-current assets	14.76	25.67
	(e) Other non-current assets	-	-
	(f) Deferred tax assets [Net]	124.25	124.25
	<b>Total Non-Current Assets [A]</b>	<b>338.19</b>	<b>381.99</b>
	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	- Loans and Advances	14.48	20.76
	- Trade receivables	227.38	196.14
	- Cash and cash equivalents	5.88	0.30
	- Other Bank balances	142.48	121.53
	- Other financial current assets	15.52	7.41
	(c) Other current assets	77.64	111.48
	<b>Total Current Assets [B]</b>	<b>483.38</b>	<b>457.62</b>
	<b>TOTAL ASSETS [A+B]</b>	<b>821.57</b>	<b>839.61</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	Equity		
	(a) Equity Share Capital	516.47	516.47
	(b) Other Equity	(531.85)	(565.68)
	<b>Total Equity [A]</b>	<b>(15.38)</b>	<b>(49.21)</b>
	Non-Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	2.43	13.10
	- Lease liability	8.77	12.47
	(b) Provisions	22.06	18.89
	<b>Total Non-Current Liabilities [B]</b>	<b>33.26</b>	<b>44.45</b>
	Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	141.72	130.43
	- Trade payables	297.63	394.85
	- Provisions	48.17	5.17
	(b) Other current liabilities	316.17	313.92
	<b>Total Current Liabilities [C]</b>	<b>803.69</b>	<b>844.36</b>
	<b>TOTAL EQUITY AND LIABILITIES [A+B+C]</b>	<b>821.57</b>	<b>839.60</b>

By order of the Board

For CITY ONLINE SERVICES LIMITED

R. Krishna Mohan  
Finance Director  
DIN: 01678152



Place : Hyderabad  
Date : 30 May 23



## Cash Flow Statement

Rs. In Lakhs

Particulars	Year ended March 31, 2023	Year Ended March 31, 2022
<b>A. Cash flow from operating activities</b>		
Profit / (Loss) before tax	36.96	(91.41)
<b>Adjustments:</b>		
Depreciation and amortisation	41.10	52.81
Interest expense	17.00	15.74
Write Back of Liabilities	-	(66.24)
Interest on lease liability	1.05	0.51
Capital Reserve	-	-
Remeasurement of post employee benefits	0.20	0.30
Remeasurements of financial assets	-	-
Interest on capital from partnership firm	-	-
Expected credit loss allowance	-	-
Profit on sale of investment	(47.00)	-
Profit on sale of property, plant & equipment	-	-
Provision written back	(25.85)	(24.99)
Interest income	(27.29)	(4.60)
<b>Cash generated before working capital changes</b>	<b>(3.84)</b>	<b>(117.89)</b>
Increase/(Decrease) in trade payables	(97.22)	72.01
Increase/(Decrease) in other current liabilities	11.58	37.57
Increase/(Decrease) in Other current financial liabilities	-	12.59
Increase/(Decrease) in Short term provisions	43.00	89.08
Increase/(Decrease) in long term provisions	3.18	(4.07)
(Increase)/Decrease in inventories	-	-
(Increase)/Decrease in short term loans and advances	6.29	5.11
(Increase)/Decrease in trade receivables	(31.28)	27.33
(Increase)/Decrease in other non-current financial assets	10.91	(3.45)
(Increase)/Decrease in other Bank Balances	(20.95)	(5.03)
(Increase)/Decrease in other non current assets	-	(0.00)
(Increase)/Decrease in other current financial assets	(8.12)	(4.02)
(Increase)/Decrease in other current assets	33.84	(22.61)
<b>Cash generated from operations</b>	<b>(52.61)</b>	<b>86.62</b>
Direct taxes refund/ (paid)	-	8.51
<b>Net cash flow from operating activities (A)</b>	<b>(52.61)</b>	<b>95.13</b>
<b>B. Cash flows from investing activities</b>		
Purchase / (Proceeds) of property, plant and equipment, including intangible assets	(9.18)	(9.28)
Investment in bank deposits	11.13	3.45
Interest received	27.29	-
Interest on capital from partnership firm	-	-
Profit/ ( loss) on sale of investment	47.00	-
Share of (profit)/loss from partnership firm	0.04	-
Increase in non current investments	1.96	-
<b>Net cash flow used in investing activities (B)</b>	<b>78.23</b>	<b>-5.84</b>
<b>C. Cash flows from financing activities</b>		
(Repayment)/Proceeds from long term borrowings	(10.67)	3.43
Decrease in Share capital	-	-
Payment of Lease liability	(3.70)	(5.32)
(Repayment) / Proceeds from working capital borrowings	11.29	(77.96)
Interest paid	(17.00)	(15.74)
<b>Net cash flow used in financing activities (C)</b>	<b>(20.08)</b>	<b>-95.60</b>
<b>D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>5.54</b>	<b>(6.30)</b>
<b>E. Cash and cash equivalents</b>		
at the beginning of the year	0.34	6.65
at the end of the year	5.88	0.34
<b>Components of cash and cash equivalents</b>		
Balance with banks		
- In current accounts	5.67	0.04
- Deposits with maturity less than 3 months	-	-
Cash on hand	0.21	0.30
Less: Bank overdraft	-	-
<b>Cash and cash equivalents at the end of the year</b>	<b>5.88</b>	<b>0.34</b>

By order of the Board  
For CITY ONLINE SERVICES LIMITED

Place : Hyderabad  
Date : 30-05-2023

R. Krishna Monan  
Finance Director  
DIN: 01678152

